

Message Text

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44

ACTION EB-11

INFO OCT-01 ARA-16 EA-11 ISO-00 L-03 SS-20 NSC-10 H-03

STR-08 AGR-20 AID-20 CIAE-00 COME-00 FRB-02 INR-10

NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03 CIEP-02

LAB-06 SIL-01 OMB-01 SSO-00 NSCE-00 INRE-00 USIE-00

PA-04 PRS-01 DRC-01 /174 W
----- 013148

O R 181635Z OCT 73

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC IMMEDIATE 1259

INFO AMEMBASSY JAKARTA

C O N F I D E N T I A L LA PAZ 6327

E.O. 11652: GDS

TAGS: ETRD ID BL

SUBJ: COTTON CONTRACTS

REF: LA PAZ 6285

1. ACCORDING BANK OF AMERICA BRANCH MANAGER LA PAZ, ERWIN GASSER OF GASSER Y COMPANIA, ONE OF NEW LEADERS OF ADEPA (COTTON GROWERS ASSOCIATION) AND ITS NEW ORGANIZATION, SOCIEDAD EXPORTADORA DE COMERCIALIZACION LIMITADA, IS NOW IN WASHINGTON TRYING TO BRING SALE TO INDONESIANS TO SUCCESSFUL CONCLUSION. FOR THIS REASON, BANK OF AMERICA MANAGER BELIEVES SALE TO EARL E. BROWN COMPANY MAY NOT HAVE BEEN CONSUMMATED YET. HE BELIEVES, HOWEVER, THAT DEAL LIKELY TO BE MADE AT ANY MOMENT.

2. AS POINTED OUT IN REFTTEL WILL BE EXTREMELY DIFFICULT BRING PROBLEM TO SATISFACTORY SOLUTION IF COTTON IS PHYSICALLY MOVED FROM PRESENT LOCATIONS AND/OR IF SALE IS MADE, ESPECIALLY WITH ASSISTANCE TWO U.S. FIRMS, EARL E. BROWN AND FIRST NATIONAL CITY BANK (FNCB).

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3. RECOMMENDED ACTION: SUGGEST DEPARTMENT CONSIDER CONTACTING

FNCB TO POINT OUT PROBLEMS INVOLVED IN ITS ROLE IN THIS MATTER, INCLUDING THE POSSIBILITY THAT ITS FUNDS FOR FINANCING OF PURCHASE MIGHT BE BLOCKED BY LEGAL ACTION. ALSO SUGGEST DEPARTMENT CONSIDER BRINGING GASSER AND COOK REPS TOGETHER. GASSER PROBABLY CAN BE REACHED THROUGH BOLIVIAN EMBASSY. WE BELIEVE THERE IS VERY SLIM CHANCE GETTING TWO SIDES TOGETHER, BUT DO NOT SEE WHAT CAN BE LOST BY OUR EFFORT.

4. BANK OF AMERICA INVOLVED IN FINANCING COOK AS WELL AD ADEPA COTTON GROWERS AND MANAGER HERE DOES NOT BELIEVE BANK OF AMERICA CAN PLAY ROLE IN BRINGING TWO SIDES TOGETHER.
STEDMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, AGREEMENTS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973LAPAZ06327
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS STEDMAN
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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ISecure: 1
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Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
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Subject: COTTON CONTRACTS
TAGS: ETRD, ID, BL
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005